

# Financial Information

## HIF Board Report May 2021

Author: xxxxxxxxxxxx  
Date: 8th June 2021

# Summary Position

CASH BALANCE  
APR 21  
**£xxk**

YEAR TO DATE  
DEFICIT  
**(£xxk)**

## Summary points included in the May report:

- In May HIF reported a surplus of **£xx** which is improved from last month, mainly due to a lower pay expenditure overall in month and also a significant improvement in the energy spend for gas and electricity.
- There continues to be a shortfall in recovery of non NHS income related to car parking, dining room and coffee shop. Although in month it improved by **£xx**, year to date there is a deficit of **£xx** against plan.
- The xxxxxx contract for medical & surgical equipment maintenance remains the only contract variation not accounted for above, this will be a significant increase to the contract due to the additions approved by the Trust. **£xx** deficit included in the year to date position.

# Financial position - workforce

## **MAY 2021**

- The overall pay bill for HIF in May has reduced compared to the previous month and the average from last year, this is mainly a result of reduced agency spend and also additional hours.
- We currently have circa 25 WTE vacancies across the service areas, as shown on the graph bottom right.
- Actual WTE continues to be significantly above budget in some areas, in particular Hotel Services where there are significant amounts of overtime and additional hours being worked. There is an ongoing piece of work underway to look at the rosters in these areas particularly.

## Non-pay expenditure

xxxxxxx

## Comments:

### **Energy**

Spend on Gas & Electricity is now back within budget year to date.

### **Medical & Surgical equipment maintenance**

The xxxxxx contract has increased significantly in value within the last 12 months due to the number of contract additions which was particularly heightened during the Covid pandemic period. There has been a delay in receiving this information from xxxxx which has therefore delayed the processing of the contract variation which remains outstanding at this date.

### **Depreciation:**

A contract variation has been requested to cover the annual increase for 21/22 as it is significant.

### **Waste:**

This expenditure remains significantly under budget each month following the huge changes the team have implemented.

# Balance Sheet Position

## 30th April 2021

XXXXXXXX