

**HIF Board of Directors
Tuesday 21st February 2023
HIF Loan Agreement**

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| Agenda Item Number: | 16 |
| Presented for: | Approval |
| Report of: | HDFT Deputy Director of Finance |
| Author (s): | Head of Financial Accounts |
| Report History: | None |
| Publication Under Freedom of Information Act: | This paper can be made available under the Freedom of Information Act 2000 if requested. |
| Links to HIF's Objectives | |
| Deliver an efficient and effective service offering to Harrogate and District Foundation Trust | √ |
| Create strong sustainable partnerships | |
| Develop sustainable organisational systems | |
| Develop and maintain a strong, efficient and agile workforce | |
| Strengthen the local community through collaboration | |

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| Recommendation: |
| The Board is asked to approve the attached loan agreement. |

Harrogate Integrated Facilities Board Meeting

February 2023

Borrowing to fund capital schemes to maintain and improve the operated healthcare facility

1.0 Executive Summary

- 1.1 The Board are asked note the attached schedule of capital schemes requested by HDFT which includes both schemes that have already been carried out and those to be carried out by HIF up to 31 March 2023.
- 1.3 The Board are asked to note the attached loan agreement between HDFT (Lender) and HIF (Borrower), the proposed facility is for £xxxxxxxxxxxx and can be drawn down as required during the Availability Period.

2.0 Background

- 2.1 HIF have continued to support the Trust capital programme, the loan facility will provide the cash required to fund schemes committed to 2022/23.

3.0 Recommendation

- 11.1 The Board is asked to approve the proposed loan facility as the “Borrower”. Following this the agreement will then be presented to the HDFT Board (or approved delegated committee thereof) as the “Lender” for approval.
- 11.2 Following the completion of the loan facility documentation by both parties, I recommend that the Board approve the submission of the first drawdown request for xxxxxxxxxxxx to be actioned promptly.

4.0 Supporting Information

- 4.1 The following papers make up this report:
- Capital Spend to 2023 (full redacted)
 - Loan Agreement HDFT and HHFM Ltd (fully redacted)